



**Brot
für die Welt**

Bread for the World -
Protestant
Development Service

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actalliance

GLOBAL FINANCIAL REFORM

How might the 2015 International Conference on Financing for Development strengthen reform momentum?

Side event on Tuesday 21 October

From 1:15 to 2:45 pm in Conference Room E

The side event will discuss the results of an expert meeting on financial regulation with interested UN Delegates and NGOs. The event will be held in the context of the preparations for the third Financing for Development Conference in Addis in 2015. It will explore ways to promote ongoing efforts on financial regulation reform as a requirement for greater global financial stability as needed for development.

The event will be moderated by Alex Trepelkov, Director, FfD Office/DESA/UN

Speakers will include:

Marilou Uy, Director of the Group of 24;
Ben Schachter, Office of the High Commissioner on Human Rights/ OHCHR;
Matthias Thiemann, University of Frankfurt;
Daniela Gabor, University of West of England;
Barry Herman, The New School and
Eva Hanfstaengl, Bread for the World.

The recent financial crisis is not the first, nor will it be the last. Given the global, interconnected nature of finance, successful crisis mitigation requires global coordination and cooperation. In 2009, the G20, the IMF and the Financial Stability Board (FSB) took active joint leadership of global economic and financial cooperation. Policies were then developed to strengthen regulation of banks and major financial markets. But implementation has lagged earlier ambitions. Inadequate regulation continues to threaten the stability of global financial markets. Large areas of the financial sector remain disconnected from the real economy.