



Permanent Mission
of the Federal Republic of Germany
to the United Nations
New York



actalliance



Towards a Private Sector Accountability Protocol for Sustainable Development

An Initial Multi-Stakeholder Discussion

United Nations Headquarters, New York

10 April 2014 in Conference Room B

Diverse criteria for sustainable development practices of private enterprises have been developed by various official, business and civil society organizations, particularly in the last 20 years. The Third Financing for Development (FFD) summit provides a unique opportunity to unify and strengthen those initiatives and begin to move them from voluntary commitments toward regulatory requirements, as proposed in the “zero draft” of the outcome document for the FFD conference, which is under negotiation. In this context, a “Private Sector Accountability Protocol for Sustainable Development” is proposed as a model framework for mandatory reporting by large enterprises and eventually to cover also medium-sized enterprises in priority sectors for sustainable development. The protocol would include both rules concerning financial transparency as well as sustainable development impact of financial, environmental, social and governance areas, so as to best deliver on promises to align businesses with the sustainable development goals.

Agenda

Panel 1: 10:00 – 11:30 am

Moderator: Daniel Pieper, UN Advocacy Officer of Act Alliance

Irhash Ahmady, Walhi, IINFID, Indonesian NGO Forum, INFID

Georg Kell, Executive Director, United Nations Global Compact

Maria Jose Romero, Policy and Advocacy Manager, Private finance and DFIs, European Network on Debt and Development (Eurodad)

Ben Schachter, Human Rights Officer, Right to Development Section, Research and Right to Development Division, Office of the United Nations High Commissioner for Human Rights

Panel 2: 11:30 – 13:00 pm

Moderator: Eva Hanfstaengl, Policy Officer, Bread for the World

Kristina Fröberg, The Norwegian Forum for Development and Environment (ForUM)

Krishnan Sharma, Senior Economic Affairs Officer, Financing for Development Office

Bhumika Muchhala, Senior Policy Analyst, Finance and Development Programme, Third World Network

Matti Kohonen, Principle Advisor Private Sector, Christian Aid, ACT Alliance

Matt Simonds, International Trade Union Confederation (ITUC)