

***ACT Alliance views disappointing outcome of UN Financing for development deal as a global rally call for further advocacy on the post-2015 negotiations and Climate Deal***

The Addis Ababa Action Agenda (AAAA), an outcome of the 3<sup>rd</sup> Finance for Development UN Conference held in Addis Ababa, Ethiopia from 13-16 July 2015, lost the opportunity to tackle the structural injustices rampant in the current global economic system. While the intergovernmental lead-up process indicated challenges that would be faced at this final meeting, the Addis Ababa Finance for Development outcome could have secured a document that identified development finance as people-centered and environmental-protection oriented. Simply stated, the AAAA does not rise to the current challenges facing a majority of the world's population, particularly those living in poverty or in a state of vulnerability, nor does it contain the necessary leadership, ambition or practical actions for states to make poverty eradication or effective development actions effectual.

The AAAA undermines pre-existing agreements in the Monterrey Consensus and the Doha Declaration and it is almost entirely devoid of deliverables, an irony seemingly lost in its title as an "Action Agenda." The ACT Alliance regrets that the negotiations have diminished the Finance for Development (FfD) mandate, which was previously intended to address international systemic issues on the macroeconomic level, addressing issues such as trade, tax, and global monetary policies.

"The AAAA does not build momentum to scale-up existing resources for sustainable development in any form, be it the form of official development assistance (ODA), in support of a robust democratic

multilateral discourse- for tax or any other form of domestic resource mobilization, or in capacity generation to better align the interests of people to their state.” Said John Nduna, General Secretary of the ACT Alliance.

For the ACT Alliance, the Addis outcome sends a concerning signal for the coming weeks of the post-2015 Inter-governmental negotiations to be held from the 20-31 July 2015 in New York. The AAAA outcome calls into question the support, guidance and ambition the FfD should have offered the operational Means of Implementation (Mol) of the Sustainable Development Goals.

ACT Alliance views the year 2015, otherwise known as the “super year of global policy” as a package of global policies for truly sustainable development and universal poverty eradication. Unfortunately the FfD outcome exposes a gapping hole between the rhetoric of the aspirations of states to end poverty by 2030, with reality that short-term minded politics win over the necessary and urgent actions required to realize universal human rights, build resilience in communities and the state and to protect the environment.

While, disappointing, the AAAA, has demanded a rallying cry from people across the global to redouble pressure that will be required to secure the best possible outcomes of the post-2015 negotiations (September 2015) and the Climate Deal (December 2015). Hope remains, but the reality of challenges to multilateralism by a few, must be overcome for the good of humanity, and for the sustainability of our people and planet.

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